

Year

Gudja Local Council

**Annual Budget
For
Financial Year
2023**

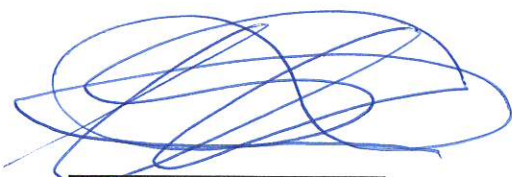
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Overview and Summary

The Gudja Local Council is presenting the budget for the year 2023. The government financial allocation for the year stands at €345k. Total income including investment income and general income is anticipated to amount to €409k whereas personnel costs, operations and maintenance and administrative overheads are expected to amount to €401k thus leaving a surplus for the year of €7k after deducting depreciation of €60.6k and finance costs. The Council is projecting that in the coming year it will invest Eur690k in capital assets mostly urban improvements and road construction projects which also includes rural roads and rubble walls partly financed by the EU under the Measure 4.3 and also under Measure 4.4 - with EU & other financing amounting to Eur801k. End of year 2023 will also see the council recording a 104% Financial Situation Indicator which way exceeds the 10% level.

During this financial year the Council can enter into a capital expenditure not exceeding Euro 100,000



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	393,880	383,958	390,668	(3,212)	6,710
Income raised from Bye-Laws (2)	11,000	1,839	3,600	(7,400)	1,761
Income raised from LES (3)	2,200	1,969	2,600	400	631
Investment Income (4)	100	35	60	(40)	25
Other Income (5)	1,200	32,303	12,000	10,800	(20,303)
TOTAL	408,380	420,103	408,928	548	(11,175)
Expenditure					
Personal Emoluments (6)	79,380	111,344	113,300	33,920	1,956
Operations and Maintenance (7)	163,400	198,491	188,000	#VALUE!	(10,491)
Administration (8)	52,200	37,048	39,000	#VALUE!	1,952
Finance Cost (9)	240	549	552	312	3
Other Expenditure (10)	94,183	82,457	60,640	(33,543)	(21,817)
TOTAL	389,403	429,889	401,492	#VALUE!	(28,397)
Surplus / Deficit	18,977	(9,786)	7,436	#VALUE!	17,222

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	95,544	477,110	304,863	209,319	(172,247)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	53,700	51,191	45,095	(8,605)	(6,096)
Cash and Cash Equivalents (13)	681,004	370,118	500,968	(180,036)	130,850
Total Current Assets	734,704	421,309	546,063	(188,641)	124,754
Current Liabilities (14)					
Payables	70,431	195,934	141,005	70,574	(54,929)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	70,431	195,934	141,005	70,574	(54,929)
Net Current Assets	664,273	225,375	405,058	(259,215)	179,683
Non-current liabilities (15)	-	-	-	-	-
Net Assets	759,817	702,485	709,921	(49,896)	7,436
Reserves					
Retained Funds	759,817	702,485	709,921	(49,896)	7,436

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	734,704	421,309	546,063
Current Liabilities	70,431	195,934	141,005
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	664,273	225,375	405,058
Government Allocation	393,880	383,958	390,668
FSI	168.65%	58.70%	103.68%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	97,667	97,667	97,667	97,667	390,668
Cash flows from Bye-Laws & L.N fees	650	650	650	650	2,600
Local Enforcement cash flows	650	650	650	650	2,600
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	60	60
	-	-	-	60	60
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	150,000	150,000	200,000	252,614	752,614
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	250	250	250	250	1,000
Other Cash Inflows	3,000	3,000	3,000	3,000	12,000
TOTAL Inflows	252,217	252,217	302,217	354,891	1,161,542
Cash Outflows					
Personal Emoluments	28,325	28,325	28,325	28,325	113,300
Operations & Maintenance	47,000	47,000	47,000	47,000	188,000
Administration	9,750	9,750	9,750	9,750	39,000
Finance	138	138	138	138	552
Capital					
Acquisition of property	-	-	-	-	-
Construction	100,000	150,000	100,000	63,258	413,258
Improvements	25,000	80,000	25,000	116,582	246,582
Special programmes	-	-	-	-	-
Furniture	5,000	-	25,000	-	30,000
	130,000	230,000	150,000	179,840	689,840
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	215,213	315,213	235,213	265,053	1,030,692
SURPLUS / (DEFICIT)	37,004	(62,996)	67,004	89,838	130,850
Brought forward (Bank /Cash Bal.)	370,118	407,122	344,126	411,130	370,118
Carry forward	407,122	344,126	411,130	500,968	500,968

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
Income							
1 Funds received from Central Government:							
0001 In terms of section 55 CAP 363	340,280	254,460	84,820	339,280	345,668	5,388	6,388
0002-0004 In terms of section 58 CAP 363	27,000	24,293	10,000	34,293	35,000	8,000	707
0005-0019 Other Income	26,600	5,385	5,000	10,385	10,000	(16,600)	(385)
	393,880	284,138	99,820	383,958	390,668	(3,212)	6,710
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	1,000	416	139	555	1,000	-	445
0026-0035 Income from Permits	10,000	963	321	1,284	2,600	(7,400)	1,316
	11,000	1,379	460	1,839	3,600	(7,400)	1,761
3 Local Enforcement Income							
0037 Share of Profit from Joint Committee	600	1,379	460	1,839	2,000	1,400	161
0038-0055 Contraventions	1,600	98	33	131	600	(1,000)	469
	2,200	1,477	492	1,969	2,600	400	631
4 Investment Income							
0091-0095 Bank Interest	100	26	9	35	60	(40)	25
0098-0099 Income received from Government Securities	-	-	-	-	-	-	-
	100	26	9	35	60	(40)	25
5 0066-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 General Income	1,200	30,477	1,826	32,303	12,000	10,800	(20,303)
0110-0119 Donations	-	-	-	-	-	-	-
0120-0129 Contributions	-	-	-	-	-	-	-
Income from books	-	-	-	-	-	-	-
	1,200	30,477	1,826	32,303	12,000	10,800	(20,303)
Total	408,380	317,497	102,606	420,103	408,928	548	(11,175)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	10,572	8,056	2,685	10,741	11,000	428	259
1200 Employees' Salaries & Wages	51,508	61,122	20,374	81,496	83,000	31,492	1,504
1300 Bonuses	-	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	4,300	4,580	1,527	6,107	6,300	2,000	193
1600 Allowances	13,000	8,756	4,244	13,000	13,000	-	-
1700 Overtime	-	-	-	-	-	-	-
	79,380	82,514	28,830	111,344	113,300	33,920	1,956
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Materials & Supplies	-	177	59	236	300	300	64
2300-2399 Repairs & Upkeep	28,000	30,037	10,012	40,049	35,000	7,000	(5,049)
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	10,000	11,888	3,963	15,851	16,000	6,000	149
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	4,000	3,681	1,227	4,908	5,000	1,000	92
3035 Bank Charges	300	362	121	483	500	200	17
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	49,000	12,075	4,025	16,100	16,500	(32,500)	400
3041 Refuse Collection	-	36,292	12,097	48,389	50,000	#VALUE!	1,611
3042 Bulky Refuse Collection	-	-	-	-	-	-	-
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	1,700	2,622	414	3,036	3,250	1,550	214
3050-3051 Road & Street Cleaning	22,000	15,868	5,289	21,157	23,000	1,000	1,843
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	11,000	3,256	1,085	4,341	5,000	(6,000)	659
3055 Cleaning of Council Premises	2,200	1,422	474	1,896	2,000	(200)	104
3060 Other Contractual Services	17,000	590	197	787	1,200	(15,800)	413
3061 Cleaning & Maintenance of Parks & Gardens	12,000	3,597	1,199	4,796	10,000	(2,000)	5,204
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	6,000	13,764	4,588	18,352	20,000	14,000	1,648
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	200	141	47	188	250	50	62
3700-3799 EU Projects	-	13,441	4,480	17,921	-	-	(17,921)
3800-3899 Twinning	-	-	-	-	-	-	-
	163,400	149,213	49,278	198,491	188,000	#VALUE!	(10,491)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	4,600	2,609	870	3,479	3,750	(850)	271
2260-2299 Office Materials & Supplies	1,200	782	261	1,043	1,000	(200)	(43)
2450-2499 Office Rent			-	-		-	-
2500-2599 National & International Memberships	-	212	71	283	250	#VALUE!	(33)
2600-2699 Office Services	1,800	2,311	770	3,081	3,400	1,600	319
2700-2799 Transport	800	328	109	437	400	(400)	(37)
2800-2899 Travel	1,500		-	-	-	(1,500)	-
2900-2999 Information Services	6,000	4,167	1,389	5,556	6,000	-	444
3140-3199 Professional Services	36,000	17,319	5,773	23,092	24,000	(12,000)	908
3200-3299 Training	300		-	-	-	(300)	-
3346 Office Hospitality	-		-	-		#VALUE!	-
3400-3499 Incidental Expenses	-	58	19	77	200	200	123
			-	-		-	-
	52,200	27,786	9,262	37,048	39,000	#VALUE!	1,952
9 Finance Costs							
3036 Interest on Bank Loan	240	412	137	549	552	312	3
	-		-	-	-	-	-
	-		-	-	-	-	-
	240	412	137	549	552	312	3
# Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-		-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-		-	-	-	-	-
8000-8099 Depreciation	94,183	61,843	20,614	82,457	60,640	(33,543)	(21,817)
	94,183	61,843	20,614	82,457	60,640	(33,543)	(21,817)
Total	389,403	321,768	108,121	429,889	401,492	#VALUE!	(28,397)

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2022	30-Sep	30 Sep-31 Dec	31-Dec	2023		
	€	€	€	€	€	€	€
# Inventory							
6201-6249 Stationery	-	-	-	-	-	-	-
6250-6299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
# Receivables							
0201-0209 Receivables	34,000	19,072	-	19,072	21,000	(13,000)	1,928
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued Income	19,700	23,200	-	23,200	24,095	4,395	895
Other Receivables/Advanced Payments	-	8,919	-	8,919	-	-	(8,919)
	53,700	51,191	-	51,191	45,095	(8,605)	(6,096)
# Cash & Equivalents							
5001-5099 Bank & Cash Balances	681,004	338,188	31,930	370,118	500,968	(180,036)	130,850
	681,004	338,188	31,930	370,118	500,968	(180,036)	130,850
# Payables							
4000 Payables	45,000	34,150	-	34,150	30,000	(15,000)	(4,150)
4100 Accruals	9,000	14,946	-	14,946	13,000	4,000	(1,946)
4150 Deferred Income	16,431	146,838	-	146,838	98,005	81,574	(48,833)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
other creditors - capital	-	-	-	-	-	-	-
	70,431	195,934	-	195,934	141,005	70,574	(54,929)
# Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	1%	Buildings	Trees (incl. with Urban Improvements)	Office furniture and fittings	Plant & Machinery and Office Equipment	Office & Computer Equipment	Urban improvements	New street signs	Construction inc. Street Paving & Special Programmes	Assests Under Construction	Total
% of depreciation	0%	0%	8%	20%	25%	10%	100%	100%	10%		€
Cost											
As at 01 January 2023	-	384	46,022	6,737	44,214	137,966	2,784	1,436,668	422,680	2,097,455	
Additions	-	-	30,000	-	-	246,582	-	835,938	(422,680)	689,840	
Disposals	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2023	-	384	76,022	6,737	44,214	384,548	2,784	2,272,606	-	2,787,295	
Grants/ other reimbursements											
As at 01 January 2023	-	-	-	-	5,318	2,050	-	-	681,291	-	688,659
Additions	-	-	-	-	-	80,000	-	-	721,447	-	801,447
As at 31 December 2023	-	-	-	-	5,318	82,050	-	-	1,402,738	-	1,490,106
Accumulated Depreciation											
As at 01 January 2023	-	-	43,449	4,549	36,634	117,314	2,784	726,956	-	-	931,686
Charge for the year	-	-	3,805	737	2,763	20,711	-	32,624	-	-	60,640
Released on disposal	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	-	-	47,254	5,286	39,397	138,025	2,784	759,580	-	-	992,326
Budgeted NBV 31 Dec 2022	-	384	5,880	1,486	854	27,545	-	51,835	7,560	95,544	
Forecasted NBV 1 Jan 2023	-	384	2,573	2,188	2,262	18,602	-	28,421	422,680	477,110	
Budgeted NBV 31 Dec 2023	-	384	28,768	1,451	(501)	164,473	-	110,288	-	304,863	