

Gudja Local Council

**Annual Budget
For
Financial Year
2024**

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Overview and Summary

The Gudja Local Council is presenting the budget for the year 2024. The government financial allocation for the year stands at €345k. Total income including investment income and general income is anticipated to amount to €409k whereas personnel costs, operations and maintenance and administrative overheads are expected to amount to €401k thus leaving a surplus for the year of €218 after deducting depreciation of €68k and finance costs. The Council is projecting that in the coming year it will invest Eur1.4m in capital assets mostly urban improvements and road construction projects which also includes rural roads and rubble walls partly financed by the EU under the Measure 4.3 and also under Measure 4.4 - with EU & other financing amounting to Eur929k. End of year 2023 will also see the council recording a 13% Financial Situation Indicator which exceeds the mandatory 10% level.

Approved during
Council Meeting
107(08) dated
30/01/2024



Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2024	€	€
	€	€	€	€	€
Income					
Funds received from Central Government (1)	390,668	367,285	439,396	48,728	72,111
Income raised from Bye-Laws (2)	3,600	10,829	6,500	2,900	(4,329)
Income raised from LES (3)	2,600	2,419	1,500	(1,100)	(919)
Investment Income (4)	60	241	150	90	(91)
Other Income (5)	12,000	10,680	13,000	1,000	2,320
TOTAL	408,928	391,455	460,546	51,618	69,091
Expenditure					
Personal Emoluments (6)	113,300	109,985	118,820	5,520	8,835
Operations and Maintenance (7)	188,000	138,095	181,000	(7,000)	42,905
Administration (8)	39,000	42,952	37,230	(1,770)	(5,722)
Finance Cost (9)	552	-	-	(552)	-
Other Expenditure (10)	67,858	86,252	90,253	22,395	4,001
TOTAL	408,710	377,284	427,303	18,593	50,019
Surplus / Deficit	218	14,171	33,243	33,025	19,072

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	650,956	462,907	288,994	(361,962)	(173,913)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	45,095	54,362	65,709	20,614	11,347
Cash and Cash Equivalents (13)	147,657	691,212	720,512	572,855	29,300
Total Current Assets	192,752	745,574	786,221	593,469	40,647
Current Liabilities (14)					
Payables	141,005	635,154	468,645	327,640	(166,509)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	141,005	635,154	468,645	327,640	(166,509)
Net Current Assets	51,747	110,420	317,576	265,829	207,156
Non-current liabilities (15)	-	-	-	-	-
Net Assets	702,703	573,327	606,570	(96,133)	33,243
Reserves					
Retained Funds	702,703	573,327	606,570	(96,133)	33,243

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	192,752	745,574	786,221
Current Liabilities	141,005	635,154	468,645
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	51,747	110,420	317,576
Government Allocation	390,668	367,285	439,396
FSI	13.25%	30.06%	72.28%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	109,849	109,849	109,849	109,851	439,396
Cash flows from Bye-Laws & L.N fees	1,625	1,625	1,625	1,625	6,500
Local Enforcement cash flows	375	650	650	650	2,325
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment Income	-	-	-	150	150
	-	-	-	150	150
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	80,000	131,937	160,000	-	371,937
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	300	300	300	300	1,200
Other Cash Inflows	2,950	2,950	2,950	2,950	11,800
TOTAL Inflows	195,099	247,311	275,374	115,526	833,308
Cash Outflows					
Personal Emoluments	29,705	29,705	29,705	29,705	118,820
Operations & Maintenance	45,250	45,250	45,250	45,250	181,000
Administration	9,308	9,308	9,308	9,308	37,230
Finance					-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	164,922	-	262,036	426,958
Improvements	-	-	10,000	-	10,000
Special programmes	-	-	-	-	-
Furniture	5,000	-	25,000	-	30,000
	5,000	164,922	35,000	262,036	466,958
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	89,263	249,185	119,263	346,299	804,008
SURPLUS / (DEFICIT)	105,836	(1,874)	156,111	(230,773)	29,300
Brought forward (Bank /Cash Bal.)	691,212	797,048	795,174	951,285	691,212
Carry forward	797,048	795,174	951,285	720,512	720,512

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	345,668	259,501	86,500	346,001	379,396	33,728	33,395
0002-0004 In terms of section 58 CAP 363	35,000			-	10,000	(25,000)	10,000
0005-0019 Other Income	10,000	15,963	5,321	21,284	50,000	40,000	28,716
	390,668	275,464	91,821	367,285	439,396	48,728	72,111
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	1,000		-	-	-	(1,000)	-
0026-0035 Income from Permits	2,600	8,122	2,707	10,829	6,500	3,900	(4,329)
	3,600	8,122	2,707	10,829	6,500	2,900	(4,329)
3 Local Enforcement Income							
0037 Share of Profit from Joint Committee	2,000	1,814	605	2,419	1,500	(500)	(919)
0039-0055 Contraventions	600		-	-	-	(600)	-
	2,600	1,814	605	2,419	1,500	(1,100)	(919)
4 Investment Income							
0091-0095 Bank Interest	60	181	60	241	150	90	(91)
0096-0099 Income received from Government Securities	-		-	-	-	-	-
	60	181	60	241	150	90	(91)
5 0056-0065 Sponsorships	-		-	-	-	-	-
0066-0069 Documents & Information	-		-	-	-	-	-
0070-0075 EU Funds	-		-	-	-	-	-
0076-0080 Twinning	-		-	-	-	-	-
0081-0089 Insurance Claims	-		-	-	-	-	-
0100-0109 General Income	12,000	8,010	2,670	10,680	13,000	1,000	2,320
0110-0119 Donations	-		-	-	-	-	-
0120-0129 Contributions	-		-	-	-	-	-
	12,000	8,010	2,670	10,680	13,000	1,000	2,320
Total	408,928	293,591	97,864	391,455	460,546	51,618	69,091

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
6 Personal Emoluments							
1100 Mayor's Allowance	11,000	8,309	2,770	11,079	11,745	745	666
1200 Employees' Salaries & Wages	83,000	61,684	20,561	82,245	84,243	1,243	1,998
1300 Bonuses			-	-		-	-
1400 Income Supplements			-	-		-	-
1500 Social Security Contributions	6,300	5,424	1,808	7,232	7,432	1,132	200
1600 Allowances	13,000	9,429		9,429	13,000		3,571
1700 Overtime			-	-	2,400	2,400	2,400
	113,300	84,846	25,139	109,985	118,820	5,520	8,835
7 Operations and Maintenance							
2100-2149 Public Utilities			-	-		-	-
2200-2259 Materials & Supplies	300	197	66	263		(300)	(263)
2300-2399 Repairs & Upkeep	35,000	16,999	5,666	22,665	58,000	23,000	35,335
2400-2449 Rent			-	-		-	-
3010 Street Lighting	16,000	6,961	2,320	9,281	13,000	(3,000)	3,719
3020 Lease of Equipment			-	-		-	-
3030 Insurance	5,000	3,878	1,293	5,171	5,200	200	29
3035 Bank Charges	500	722	241	963	950	450	(13)
3038 Penalties			-	-		-	-
3040 Waste Disposal	16,500	17,918	5,973	23,891	24,000	7,500	109
3041 Refuse Collection	50,000	9,610	3,203	12,813	15,000	(35,000)	2,187
3042 Bulky Refuse Collection		4,620	1,540	6,160	5,800	5,800	(360)
3043 Bins on wheels			-	-		-	-
3045 Bring in sites	3,250	2,835		2,835	2,500	(750)	(335)
3050-3051 Road & Street Cleaning	23,000	16,548		16,548	23,000		6,452
3052 Cleaning & Maintenance of Non-Urban Areas			-	-		-	-
3053 Cleaning of Public Conveniences	5,000		-	-	5,000		5,000
3055 Cleaning of Council Premises	2,000	1,253	418	1,671	1,700	(300)	29
3060 Other Contractual Services	1,200	5,403	1,801	7,204		(1,200)	(7,204)
3061 Cleaning & Maintenance of Parks & Gardens	10,000		-	-		(10,000)	
3062 Cleaning & Maintenance of Soft Areas			-	-		-	-
3063 Cleaning & Maintenance of Beaches & CA			-	-		-	-
3064 Cleaning & Maintenance of Country Non-Urban			-	-		-	-
3070-3090 Consultation Fees			-	-		-	-
3100-3139 Contract & Project Management			-	-		-	-
3300-3379 Hospitality			-	-		-	-
3380-3389 Community	20,000	21,005	7,002	28,007	26,000	6,000	(2,007)
3390-3394 Donations			-	-		-	-
3600-3694 Local Enforcement Expenses	250	468	156	624	850	600	226
3700-3799 EU Projects			-	-		-	-
3800-3899 Twinning			-	-		-	-
	188,000	108,417	29,678	138,095	181,000	(7,000)	42,905

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	3,750	4,077	1,359	5,436	4,400	650	(1,036)
2260-2299 Office Materials & Supplies	1,000	1,065	355	1,420	1,000	-	(420)
2450-2499 Office Rent			-	-		-	-
2500-2599 National & International Memberships	250	212	71	283	230	(20)	(53)
2600-2699 Office Services	3,400	1,814	605	2,419	2,800	(600)	381
2700-2799 Transport	400	1,259	420	1,679	1,800	1,400	121
2800-2899 Travel		2,313	771	3,084	2,200	2,200	(884)
2900-2999 Information Services	6,000	110	37	147	600	(5,400)	453
3140-3199 Professional Services	24,000	21,364	7,121	28,485	24,000	-	(4,485)
3200-3299 Training			-	-		-	-
3345 Office Hospitality			-	-		-	-
3400-3499 Incidental Expenses	200		-	-	200	-	200
			-	-		-	-
	39,000	32,214	10,738	42,952	37,230	(1,770)	(5,722)
9 Finance Costs							
3036 Interest on Bank Loan	552		-	-	-	(552)	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	552	-	-	-	-	(552)	-
# Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-		-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-		-	-	-	-	-
8000-8099 Depreciation	67,858	64,689	21,563	86,252	90,253	22,395	4,001
	67,858	64,689	21,563	86,252	90,253	22,395	4,001
Total	408,710	290,166	87,118	377,284	427,303	18,593	50,019

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2023 €	ACTUAL as at 30-Sep 2023 €	FORECAST changes from 30 Sep-31 Dec 2023 €	TOTAL as at 31-Dec 2023 €	BUDGET Jan-Dec 2024 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
# Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
# Receivables							
0201-0209 Receivables	21,000	59,411	(16,430)	42,981	38,000	17,000	(4,981)
0210-0219 LES Receivables			-	-		-	-
0220-0229 Receivables from EU			-	-		-	-
0250 Prepayments & Accrued Income	24,095	8,381	3,000	11,381	27,709	3,614	16,328
Other Receivables/Advanced Payments			-	-		-	-
	45,095	67,792	(13,430)	54,362	65,709	20,614	11,347
# Cash & Equivalents							
5001-5099 Bank & Cash Balances	147,657	753,052	(61,840)	691,212	720,512	572,855	29,300
	147,657	753,052	(61,840)	691,212	720,512	572,855	29,300
# Payables							
4000 Payables	30,000	18,963	15,060	34,023	28,000	(2,000)	(6,023)
4100 Accruals	13,000	16,144	(4,770)	11,374	12,500	(500)	1,126
4150 Deferred Income	98,005	588,419	-	588,419	428,145	330,140	(160,274)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
other creditors - capital	-	1,338	-	1,338	-	-	(1,338)
	141,005	624,864	10,290	635,154	468,645	327,640	(166,509)
# Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Buildings											Total										
	Trees (incl. with Urban Improvements)	Office furniture and fittings	Plant & Machinery and Office Equipment	Office & Computer Equipment	Urban Improvements	New street signs	Construction Inc. Street Paving & Special Programmes 10%	Assests Under Construction	% of depreciation	€	€		€									
Cost																						
As at 01 January 2024	-	384	52,400	6,058	51,381	174,021	2,784	2,078,621	400,724	2,766,373												
Additions	-	-	-	-	-	10,000	-	446,501	(400,724)	55,777												
Disposals	-	-	-	-	-	-	-	-	-	-												
As at 31 December 2024	-	384	52,400	6,058	51,381	184,021	2,784	2,525,122	-	2,822,150												
Grants/ other reimbursements																						
As at 01 January 2024	-	-	1,000	-	8,868	21,271	-	1,243,941	-	1,275,080												
Additions	-	-	-	-	-	7,500	-	131,937	-	139,437												
As at 31 December 2024	-	-	1,000	-	8,868	28,771	-	1,375,878	-	1,414,517												
Accumulated Depreciation																						
As at 01 January 2024	-	-	46,029	5,256	41,046	119,691	2,784	813,580	-	1,028,386												
Charge for the year	-	-	3,440	601	1,495	2,523	-	82,195	-	90,253												
Released on disposal	-	-	-	-	-	-	-	-	-	-												
As at 31 December 2024	-	-	49,469	5,857	42,541	122,214	2,784	895,775	-	1,118,639												
Budgeted NBV 31 Dec 2023	-	384	28,768	1,451	(501)	164,473	-	456,381	0	650,956												
Forecasted NBV 1 Jan 2024	-	384	5,371	802	1,467	33,059	-	21,100	400,724	462,907												
Budgeted NBV 31 Dec 2024	-	384	1,931	201	(28)	33,036	-	253,469	-	288,994												