Gudja Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2022 (Quarter 4)

Overview and Summary

The Financial Report covers the period from 1st January to 2023. During the period under review the Council's revenue amounted to €453,915. The total expenditure amounted to €487,775 after taking into consideration depreciation of property, plant and equipment amounting to €86,263. The Council's Government Allocation for the period amounted to €410,604. Income raised from permits amounted to €15,586 while income from LES amounted to €1,800 and this was mainly generated from administrative charges for fines collected by Council in favour of the LESA. Salary costs amounted to €116,682 while Operations and Maintenance amounted to €245,861. During this period the Administrative Cost amounted to €38,557. The Financial Performance for the period 1st January to 31st December 2022 resulted in a deficit of €33,860

Specored during 85/8 Council Meeting 85/8 on 22/2/2023

Executive Secretary

Statement of Income and Expenditure

1st January till End of December 2022 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Income				
Funds received from Central Government (1)	410,604	393,880	-	393,880
Income raised from Bye-Laws (2)	15,586	11,000	-	11,000
Income raised from LES (3)	1,800	2,200	-	2,200
Investment Income (4)	84	100	-	100
Other Income (5)	25,841	1,200	-	1,200
TOTAL	453,915	408,380	-	408,380
Expenditure				
Personal Emoluments (6)	116,682	79,380	-	79,380
Operations and Maintenance (7)	245,861	163,400	-	163,400
Administration (8)	38,557	52,200	-	52,200
Finance Cost (9)	412	240	-	#VALUE!
Other Expenditure (10)	86,263	94,183	-	94,183
TOTAL	487,775	389,403	-	#VALUE!
Surplus / Deficit	(33,860)	18,977		#VALUE!

Statement of Financial Position as at end of December 2022 (Quarter 4)

DESCRIPTION		Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Non-current Assets Property, Plant and Equipment (17)		462,160	95,544		95,544
Current Assets Inventories (11) Receivables (12) Cash and Cash Equivalents (13)		53,859 630,631	- 53,700 681,004	-	53,700 681,004
Total Current Assets		684,490	734,704		734,704
Current Liabilities Payables (14)		491,133	70,431	-	70,431
Total Current Liabilities		491,133	70,431	-	70,431
Net Current Assets		193,357	664,273	2)	664,273
Non-current liabilities (15)		-		<u>.</u>	2
Net Assets		655,517	759,817		759,817
Reserves Retained Funds		655,517	759,817		759,817
Financial Situation Indicato	r				
DESCRIPTION					
Current Assets Current Liabilities Government Allocation	Working Capital	684,490 491,133 193,357 339,280	734,704 70,431 664,273 339,280	- - -	734,704 70,431 664,273
	FSI	57 %	196 %		#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(33,860)	18,977		#VALUE!
Adjustments for:				
Depreciation	86,263	94,183	-	94,183
Increase / (Decrease) in Allowance for Bad Debts				
Interest receivable	(84)	(100)		(100)
Interest payable (Profit) / Loss on disposal of asset	412	240		240
(Figure 7 Loss of disposal of asset				-
Increase / (Decrease) in payables Increase / (Decrease) in accruals	(74,430)	981		981
Decrease / (Increase) in receivables	(19,686)	(981)		(981)
Decrease / (Increase) in inventories	(10,000)	(501)	_	- (501)
Decrease / (Increase) in inventories			-	-
Cash generated from operations	(41,385)	113,300	-	#VALUE!
Interest paid				-
Net cash from operating activities	(41,385)	113,300	*	#VALUE!
Cash flows from investing activities				
Purchase of property, plant & equipment	(873,636)	(813,318)		(813,318)
Proceeds from sale of property, plant & equipment		-		#VALUE!
Grants received	900,414	722,084		722,084
Interest received	102	100		100
Interest paid Net cash used in investing activities	26,880	(91,134)		#VALUE!
The todal and an investing addition	20,000	(01,104)		#VALUE:
Cash flows from financing activities				
Proceeds from long-term borrowings				#VALUE!
Interest Paid Bank Loan Repayments	(412)	(240)		(240)
Bank Loan Repayments		-		#VALUE!
Net cash from financing activities	(412)	(240)	i i	#VALUE!
Net increase/(decrease) in cash & cash equivalents	(14,917)	21,926		#VALUE!
Cash & cash equivalents at beginning of year	645,548	659,078	_	659,078
Cash & cash equivalents at end of Quarter	630,631	681,004		#VALUE!

Detailed Income

	DESCRIPTION	Actual for the Períod €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
	Income				
1	Funds received from Cental Government:	000.000	242.002.1		1 040 000
	0001 In terms of section 55 CAP 363 0002-0004 In terms of section 58 CAP 363	339,280	340,280		340,280
	0002-0004 In terms of section 56 CAP 363 0005-0019 Other income	28,345	27,000		27,000
	0000-0018 Other income	42,979 410,604	26,600 393,880	•	26,600
_	to a constant to the second se	410,004	393,000		393,880
2	Income raised from Bye-Laws	0.000	4 600 11		1 4000
	0021-0025 Community Services 0026-0035 Income from Permits	6,283	1,000		1,000
	0026-0036 Income from Permits	9,303 15,586	10,000 11,000		10,000
_		10,080	11,000		11,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees	1,800	600		600
	0038-0055 Contraventions		1,600	*******	1,600
		1,800	2,200	-	2,200
4	Investment Income				,
	0091-0095 Bank interest	59	100		100
	0098-0099 Income received from Governmet Securities	25			
		84	100	-	100
5	0056-0065 Sponsorships	-16			u
	0066-0069 Documents & Information				-
	0070-0075 EU funds	25,000			-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims		il		-
	0100-0109 Donations		ll l		-
	0110-0119 Contributions				
	0120-0129 General Income	841	1,200		1,200
		25,841	1,200		1,200
	Total	453,915	408,380	ш	408,380

Detailed Expenditure

1-900 Bonuses 1-900 Income Supplements 1-900 Bonuses 1		DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
1100 Mayor's Allowance			€	€	€	€
1200 Employees Salaries & Wages 151,55 1200 Brouses 1400 Income Supplements 1400 Income Supplements 1400 Income Supplements 1400 Income Supplements 1400 Allowances 12,000 13,000 14,000 1			10.740	40.570		10.572
1-900 Bonuses 1-900 Income Supplements 1-900 Bonuses 1						51,508
1905 Social Security Contributions 12,000 13,000			01,011	01,000		
12,006 13,000	1400	Income Supplements				-
DESCRIPTION						4,300
DESCRIPTION			12,006	13,000		13,000
7 Operations and Maintenance 2100-22149 Public Utilities 2200-2299 Public Materials & Supplies 2300-2399 Repairs & Lykeep 45,559 26,000 28,000 280,000	170	o volume	116,682	79,380	-	79,380
7 Operations and Maintenance 2100-22149 Public Utilities 2200-2299 Public Materials & Supplies 2300-2399 Repairs & Lykeep 45,559 26,000 28,000 280,000		DESCRIPTION		6		
2002-149 Public Materials & Supplies 233 24,000 24,000 240,000 2	7	1 -12 -13 -13 -13 -13	€	₹	<u> </u>	
2002/2009 Public Materials & Supplies 220,000 220,		-				
2400-2449 Rent 3-00 Street Lightning 18,874 10,000 10,000 10,000 3020 Lease of Equipment 3-0030 Insurance 3.095 4,000 4.000 3020 Insurance 3.095 3.0000 3.000 3.000 3.000 3.000 3.000 3.000 3.000 3.000 3.000			253			- 1
3010 Street Lighthing 18,874 10,000 10,0			45,559	28,000		28,000
3020 Lease of Equipment 3,095 4,000 4,000 30300 303000 30300 30300 30300 30300 30300 30300 303000 30			40.074	40,000		40,000
3,095 4,000 3,00			10,074	10,000		10,000
3038 Penaltiles 3041 Refuse Collection 35,000 35,000 35,000 3042 Bulky Refuse Collection 3043 Bins on wheels 3048 Bins on wheels 3048 Bins on wheels 3048 Bins on wheels 3052 Cleaning Read & Street Cleaning 21,157 22,000			3,095	4,000		4,000
Refuse Collection 348,441 35,000 35,000 35,000 3042 Birls gfuse Collection 3043 Birls on wheels 3,519 1,700 1,770 1,700 1,700 1,700 3054 Birls gin sites 3,519 21,157 22,000 22,200 3052 Cleaning & Maintenance of Non-Urban Areas 21,157 22,000 22,000 3052 Cleaning & Maintenance of Non-Urban Areas 3,519 11,000 11,000 3055 Cleaning of Council Premises 4,796 11,000 11,000 3055 Cleaning of Public Conveniences 4,796 11,000 14,000 3055 Cleaning & Maintenance of Parks & Gardens 3,597 12,000 14,000 3056 Cleaning & Maintenance of Farks & Gardens 3,597 12,000 12,000 3056 Cleaning & Maintenance of Soft Areas 3,597 12,000 12,000 3056 Cleaning & Maintenance of Country Non-Urban 3055			513	300		300
3042 Bulky Refuse Collection 3043 Bins on wheels 3045 Bins o			40 444	35,000		35,000
3043 Bins on wheels 3,519 1,700 1,77 3051 Road & Street Cleaning 21,157 22,000 22,000 3052 Cleaning & Maintenance of Non-Urban Areas 3,519 11,000 11,000 3052 Cleaning of Public Conveniences 4,796 11,000 12,000 3052 Cleaning of Public Conveniences 4,796 11,000 12,000 3052 Cleaning of Council Premises 1,860 2,200 2,200 3054 Cleaning & Maintenance of Parks & Gardens 17,009 14,000 14,000 3052 Cleaning & Maintenance of Farks & Gardens 3,597 12,000 12,000 3051 Cleaning & Maintenance of Soft Areas 3,597 12,000 12,000 3051 Cleaning & Maintenance of Soft Areas 3,597 12,000 17,000 3052 Cleaning & Maintenance of Country Non-Urban 3052 Cleaning & Maintenance of Country Non-Urban 3052 Cleaning & Maintenance of Country Non-Urban 3053 Cleaning & Maintenance of Country Non-Urban 3053 Contract & Project Management			40,441	35,000		30,000
3051 Road & Street Cleaning 3052 Cleaning & Maintenance of Non-Urban Areas 3053 Cleaning of Public Conveniences 4,796 11,000 11,00 3055 Cleaning of Public Conveniences 4,796 11,000 14,00 3055 Cleaning of Council Premises 1,860 2,200 2,2 3060 Waste Disposal 17,039 14,000 14,00 3060 Cleaning & Maintenance of Parks & Gardens 3,597 12,000 12,00 3061 Cleaning & Maintenance of Soft Areas -3 3,597 12,000 12,00 3061 Cleaning & Maintenance of Soft Areas -3 3,597 12,000 12,00 3061 Cleaning & Maintenance of Beaches & CA 3063 Cleaning & Maintenance of Country Non-Urban -3 3003 Cleaning & Maintenance of Country Non-Urban -3 3003399 Consultation Fees -3						-
3092 Cleaning & Maintenance of Non-Urban Areas 3.053 Cleaning of Public Conveniences 4.798 11,000 11,00 2.20 2.20 2.20 3.053 Cleaning of Council Premises 1,860 2,200 2.20 3.055 Cleaning of Council Premises 1,860 2,200 2.20 3.055 Cleaning & Maintenance of Parks & Gardens 3.597 12,000 14,00 3.055 Cleaning & Maintenance of Soft Areas 3.597 12,000 3.055 Cleaning & Maintenance of Soft Areas 3.052 Cleaning & Maintenance of Country Non-Urban 3.055 Cleaning & Maintenance of Country Non-Urban 3.055 Cleaning & Maintenance of Country Non-Urban 3.057 Cleaning & Maintenance of Country Non-Urb						1,700
3035 Cleaning of Public Conveniences 4,796 11,000 11,000 3035 Cleaning of Council Premises 1,860 2,200 2,20 3040 Waste Disposal 17,039 14,000 14,00 3006 Cleaning & Maintenance of Parks & Gardens 3,597 12,000 12,000 3020 Cleaning & Maintenance of Soft Areas 3,597 12,000 12,000 3020 Cleaning & Maintenance of Soft Areas 3,597			21,157	22,000		
3005 Cleaning of Council Premises 1,860 2,200 14,000 14,000 14,000 14,000 14,000 14,000 14,000 14,000 3006 Cleaning & Maintenance of Parks & Gardens 3,597 12,000			4,796	11,000		11,000
3000 Cleaning & Maintenance of Parks & Gardens 3,597 12,000 12,000 3001 Cleaning & Maintenance of Soft Areas 3002 Cleaning & Maintenance of Beaches & CA 3008 Cleaning & Maintenance of Country Non-Urban 5004 Cleaning & Maintenance of Country Non-Urban 5004 Cleaning & Maintenance of Country Non-Urban 5005 Cleaning & Maintenance of Season 5005	3058	5 Cleaning of Council Premises				2,200
3081 Cleaning & Maintenance of Soft Areas 3092 Cleaning & Maintenance of Beaches & CA 3085 Cleaning & Maintenance of Country Non-Urban 6084 Other Contractual Services 8,511 17,000 17,0						14,000
3082 Cleaning & Maintenance of Beaches & CA 3085 Cleaning & Maintenance of Country Non-Urban 5084 Other Contractual Services 8,511 17,000 17,000 17,000 3070-3090 Consultation Fees 3100-3198 Contract & Project Management 19 3380-3397 Hospitality 119 3380-3398 Community 52,992 6,000 6,000 3390-3398 Community 52,992 6,000 6,000 3390-3398 Donations 14,038 200 22 3700-3799 EU Projects 14,038 200 22 3800-3899 Twinning 245,861 163,400 - 163,400			3,597	12,000		12,000
6084 Other Contractual Services 8,511 17,000 17,00 3070-3090 Consultation Fees 3100-3139 Contract & Project Management						-
3070-3090 Consultation Fees 3100-3139 Contract & Project Management 3300-3379 Hospitality 119 3380-3389 Community 52,992 6,000 6,00 3390-3394 Donations 3600-3694 Local Enforcement Experises 1,698 200 22 20 20 20 20 20						-
3100-3139 Contract & Project Management 3300-3379 Hospitality 119 3380-3389 Community 52,992 6,000 6,00 6,00 3390-3394 Donations 200 20 20 20 20 20 20			8,511	17,000		17,000
3300-3379 Hospitality 119 3380-3389 Community 52,992 6,000 6,00 6,00 3390-3394 Donations 3600-3694 Local Enforcement Experises 1,698 200 22 3700-3799 EU Projects 14,038 -						
3390-3394 Local Enforcement Expenses 1,698 200 21						-
3600-3694 Local Enforcement Experises 1,698 200 20 3700-3799 EU Projects 14,038 14,038 -			52,992	6,000		6,000
3700-3799 EU Projects 14,038			1 608	.300		200
245,861 163,400 - 163,448 - 163,400 - 163,448 - 163,44				200		-
245,601 163,400 - 163,400 2450-2199 Office Utilities 4,481 4,600 4,6 2260-2299 Office Materials & Supplies 593 1,200 1,2 2450-2499 Office Rent 282 - - 2500-2599 National & International Memberships 282 - - 2800-2899 Office Services 4,906 1,800 800 8 2700-2799 Transport 790 800 8 8 2800-2899 Travel 1,500 1,500 1,5 2900-2999 Information Services 10 6,000 6,00 3050 Office Cleaning - 36,000 36,000 3410-3199 Professional Services 27,495 36,000 36,000 3200-3299 Training 300 300 36						-
8 Administration 2150-2199 Office Utilities 4,481 4,600 4,6 2260-2299 Office Materials & Supplies 593 1,200 1,2 2450-2499 Office Rent 282 -2500-2599 National & International Memberships 282 -2500-2699 Office Services 4,906 1,800 1,8 2700-2799 Transport 790 800 8 8 2800-2899 Travel 1,500 1,500 1,5 2900-2999 Information Services 10 6,000 6,00 3050 Office Cleaning -27,495 36,000 36,000 3200-3299 Training 300 36,000 36,000	W.		245 951	162 400		162 400
2150-2199 Office Utilities 4,481 4,600 4,660 2260-2299 Office Materials & Supplies 593 1,200 1,20 2450-2499 Office Rent 282 - - 2500-2599 National & International Memberships 282 - - 2600-2699 Office Services 4,906 1,800 800 1,8 2700-2799 Transport 790 800 80 80 1,5 2800-2899 Travel 1,500 1,500 1,5		A deviate to disc.	240,001	103,400		103,400
2260-2299 Office Materials & Supplies 593 1,200 1,21 2450-2499 Office Rent - - - 2500-2599 National & International Memberships 282 - - 2600-2699 Office Services 4,906 1,800 1,800 1,800 2700-2799 Transport 790 800 800 1,500 1,500 1,500 1,500 1,500 1,500 6,000 6,000 6,000 6,000 6,000 6,000 6,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 300 <td></td> <td>,</td> <td>4 481</td> <td>4 600</td> <td></td> <td>4,600</td>		,	4 481	4 600		4,600
2500-2599 National & International Memberships 282 2600-2699 Office Services 4,906 1,800 1,800 1,800 1,800 2700-2799 Transport 790 800 1,500		i	, II			1,200
2600-2699 Office Services 4,906 1,800 1,8 2700-2799 Transport 790 800 8 2800-2899 Travel 1,500 1,500 1,5 2900-2999 Information Services 10 6,000 6,000 6,00 3050 Office Cleaning - 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 30,000 3				ľ		- 1
2700-2799 Transport 790 800 8 2800-2899 Travel 1,500 1,500 1,500 2900-2999 Information Services 10 6,000 6,000 3050 Office Cleaning - 36,000 36,000 3410-3199 Professional Services 27,495 36,000 36,000 3200-3299 Training 300 300				4 000		1 200
2800-2899 Travel 1,500 1,500 1,500 6,000 <td></td> <td></td> <td>· II</td> <td></td> <td></td> <td>800</td>			· II			800
3050 Office Cleaning 3410-3199 Professional Services 27,495 36,000 36,000 36,000 300 36,000 300 300 300 300 300 300 300 300 300						1,500
3410-3199 Professional Services 27,495 36,000 36,000 36,000 300 36,000 300 36,000 300 300 300 300 300 300 300 300 300			10	6,000		6,000
3200-3299 Training 300 3		<u> </u>	27 405	38,000		36,000
			21,490	· .		300
3345 Office Hospitality	3345	Office Hospitality				- 1
3400-3499 Incidental Expenses -	3400-3499	Incidental Expenses				-
38,557 52,200 - 52,20			38 557	52 200		52,200
	0	Einanaa Caata	00,007	J2,200	<u>-</u>	32,200
		· · · · · · · · · · · · · · · · · · ·		240		240
Interest on bank balance 412 - #VAL		Ţ		-		#VALUE!
412 240 - #VAL			412	240	-	#VALUE!

Detailed Statment of Financial Position

	DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
		<u> </u>			
10	· · · · · · · · · · · · · · · · · · ·				
	3500-3599 Loss / (Profit) on Disposal of asset				-
	3695 Increase/(Decrease) in allowance for bad debts 8000-8099 Depreciation As at end of December 2022	86,263	94,183		94,183
	5000-5099 Depreciation As at lend of December 2022	60,203	94, 163		94,103
		86,263	94,183		94,183
	Total	487,775	389,403		#VALUE!
11	Inventories				3
	5201-5249 Stationery	-	<u> </u>		#VALUE!
	5250-5299 Consumables	-	-		#VALUE!
			·		#VALUE!
		-			#VALUE!
12	Receivables				
	0201-0209 Receivables	31,958	34,000		34,000
	0210-0219 LES Receivables	-			-
	0220-0229 Receivables from EU 0250 Prepayments & Accrued income	21,901	19,700		19,700
	Advance pymts to Suppliers	21,901	19,700		19,700
		53,859	53,700		53,700
13	Cash & Equivalents				
	5001-5099 Bank & Cash Balances	630,631	681,004		681,004
		630,631	681,004	_	681,004
14	Payables	F			-,
	4000 Payables 4100 Accruals	70,055	45,000		45,000
	4150 Deferred Income	37,727 380,822	9,000 16,431		9,000 16,431
	Short-term Borrowings	000,022			-
	Other creditors	2,529			
		491,133	70,431		70,431
15	Non Current Liabilities	,			
	4200 Long Term Borrowing	-			
				· .	#VALUE!

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital Plant & Machinery			
	Office/Computer Equipment Urban Improvements Construction Assets under Construction	602 24,742 617,163 231,129		
	Assets under Construction	231,129		
		873,636		-
	Long Term Loans			
		<u> </u>		<u> </u>
		1		
				-
	Others			
	Others			
		,		
	:			
				· · · · · · · · · · · · · · · · · · ·

17 Deprecition of Property, Plant and Equipment

Special Assets under Total Programmes construction	10% 0%	E E		3 1,461,458 119,587 1,827,301		1	3 2,078,621 350,716 2,700,937
nput Plant & rent Machinery	20%	€		79 6,058	602 -		81 6,058
Urban Office/Comput mprovements er Equipment	, 25%	€		229 50,779			971 51,381
	10%	€		2,784 139,229	- 24,742		2,784 163,971
Office Street Signs urniture & Fixtures	Fittings 100% 100%	€		47,022 2,	1		47,022 2,
Construction Office & Street Furniture Paving Fixtures	FIEE 0% 7.5	€		384 4	ı		384 47
Property C	1%	€		,	I		•
	Asset % of depreciation		Cost	As at 1st January 2022	Additions	Disposals	As at end of December 2022