



GUDJA Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

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Overview and Summary

The Financial Report covers the period from 1st January to 31st March 2025. During the period under review the Council's revenue amounted to €97,912. The total expenditure amounted to €89,012 after taking into consideration depreciation of property, plant and equipment amounting to €10,947 .The Council's Government Allocation for the period amounted to €92,900. Income raised from permits amounted to €3,728 while income from LES amounted to €828 and this was mainly generated from administrative charges for fines collected by Council in favour of the LESA. Salary costs amounted to €31,484 while Operations and Maintenance amounted to €37,036 . During the period the Administrative Cost amounted to €9,544 . The Financial Performance for the period 1st January to 31st March 2025 resulted in a surplus of €8,900 .

Approved during
Council Meeting 19/9
on 22/4/2025



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	92,900	409,000	-	409,000
Income raised from Bye-Laws (2)	3,728	20,000	-	20,000
Income raised from LES (3)	828	1,800	-	1,800
Investment Income (4)	45	170	-	170
Other Income (5)	410	35,000	-	35,000
TOTAL	97,912	465,970	-	465,970
Expenditure				
Personal Emoluments (6)	31,484	131,600	-	131,600
Operations and Maintenance (7)	37,036	218,850	-	218,850
Administration (8)	9,544	59,910	-	59,910
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	10,947	48,801	-	48,801
TOTAL	89,012	459,161	-	459,161
Surplus / Deficit	8,900	6,809	-	6,809

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	569,122	692,452		692,452
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	69,291	59,736	-	59,736
Cash and Cash Equivalents (13)	493,456	668,996	-	668,996
Total Current Assets	562,746	728,732	-	728,732
Current Liabilities				
Payables (14)	455,911	640,440	-	640,440
Total Current Liabilities	455,911	640,440	-	640,440
Net Current Assets	106,836	88,292	-	88,292
Non-current liabilities (15)	-	-	-	-
Net Assets	675,958	780,744	-	780,744
Reserves				
Retained Funds	675,958	780,744		780,744

Financial Situation Indicator

DESCRIPTION				
Current Assets	562,746	728,732	-	728,732
Current Liabilities	455,911	640,440	-	640,440
Working Capital	106,836	88,292	-	88,292
Government Allocation	336,742	409,000	-	
FSI	32 %	22 %		#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	8,900	6,809	-	6,809
Adjustments for:				
Depreciation	10,947	48,801	-	48,801
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(45)	(170)		(170)
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(109,454)	296		296
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	2,355	704		704
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(87,297)	56,440	-	56,440
Interest paid				-
<i>Net cash from operating activities</i>	(87,297)	56,440	-	56,440
Cash flows from investing activities				
Purchase of property, plant & equipment	(12,415)			-
Proceeds from sale of property, plant & equipment				-
Grants received		25,000		25,000
Interest received	45	170		170
<i>Net cash used in investing activities</i>	(12,370)	25,170	-	25,170
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(99,667)	81,610	-	81,610
Cash & cash equivalents at beginning of year	593,123	668,996		668,996
Cash & cash equivalents at end of Quarter	493,456	750,606	-	750,606

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	84,186	384,000		384,000
0002-0004 In terms of section 58 CAP 363		10,000		10,000
0005-0019 Other income	8,714	15,000		15,000
	92,900	409,000	-	409,000
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	3,728	20,000		20,000
	3,728	20,000	-	20,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	174			-
0038-0055 Contraventions	655	1,800		1,800
	828	1,800	-	1,800
4 Investment Income				
0081-0095 Bank Interest	45	170		170
0086-0089 Income received from Government Securities				-
	45	170	-	170
5 Sponsorships				
0066-0089 Documents & Information				-
0070-0075 EU funds		25,000		25,000
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	410			-
0120-0129 General Income		10,000		10,000
	410	35,000	-	35,000
Total	97,912	465,970	-	465,970

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 l)	Personal Emoluments				
	1100 Mayor's Allowance	2,876	11,700		11,700
	1200 Employees' Salaries & Wages	23,336	95,000		95,000
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	2,023	9,500		9,500
	1600 Allowances	3,250	13,000		13,000
	1700 Overtime		2,400		2,400
		31,484	131,600	-	131,600
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies	120	500		500
	2300-2399 Repairs & upkeep	15,290	15,000		15,000
	2400-2449 Rent				-
	3010 Street Lighting	909	20,000		20,000
	3020 Lease of Equipment				-
	3030 Insurance	1,869	5,200		5,200
	3035 Bank Charges	196	500		500
	3038 Penalties				-
	3041 Refuse Collection		18,000		18,000
	3042 Bulky Refuse Collection	385	6,000		6,000
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	5,569	23,000		23,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences		5,000		5,000
	3055 Cleaning of Council Premises		1,500		1,500
	3040 Waste Disposal		45,000		45,000
	3050 Cleaning & Maintenance of Parks & Gardens	320	20,000		20,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services				-
	3070-3090 Consultation Fees		10,000		10,000
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality				-
	3380-3389 Community	11,469	32,000		32,000
	3390-3394 Donations		150		150
	3600-3694 Local Enforcement Expenses	30			-
	3700-3799 EU Projects		17,000		17,000
	3800-3899 Twinning				-
	Library Services	881			-
		37,036	218,850	-	218,850
8	Administration				
	2150-2199 Office Utilities	471	5,580		5,580
	2280-2299 Office Materials & Supplies	256	1,800		1,800
	2450-2499 Office Rent		8,000		8,000
	2500-2599 National & International Memberships	212	280		280
	2800-2899 Office Services	540	5,000		5,000
	2700-2799 Transport	678	1,800		1,800
	2800-2899 Travel		2,200		2,200
	2900-2999 Information Services		50		50
	3050 Office Cleaning				-
	3410-3199 Professional Services	7,282	35,000		35,000
	3200-3299 Training				-
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses	105	200		200
		9,544	59,910	-	59,910
9	Finance Costs				
	3036 Interest on Bank Loan				-
					-
					-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	10,947	48,801		48,801
				-
	10,947	48,801	-	48,801
Total	89,012	459,161	-	459,161
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	37,484	35,000		35,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	31,807	24,736		24,736
				-
	69,291	59,736	-	59,736
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	493,456	668,996		668,996
	493,456	668,996	-	668,996
14 Payables				
4000 Payables	38,590	226,184		226,184
4100 Accruals	4,261	15,990		15,990
4150 Deferred Income	415,060	398,266		398,266
Short-term Borrowings				-
	455,911	640,440	-	640,440
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

Year 2025 as at Quarter 1

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
	a	b	c	d=a+b+c	e	f=e-d	g	h=e+g
Personal Emoluments								
Mayor's Allowance	2,876			2,876	11,700	8,824		11,700
Employee Salaries and wages	23,336			23,336	95,000	71,664		95,000
Bonuses	-			-	-	-		-
Income Supplements	-			-	-	-		-
Social Security Contributions	2,023			2,023	9,500	7,477		9,500
Allowances	3,250			3,250	13,000	9,750		13,000
Overtime	-			-	2,400	2,400		2,400
	31,484	-	-	31,484	131,600	100,116	-	131,600
Operations and maintenance								
Utilities				-		-		-
Materials and supplies	120			120	500	380		500
Repair and upkeep (works)	15,290			15,290	15,000	(290)		15,000
Rent				-		-		-
Street lighting	909			909	20,000	19,091		20,000
Lease of Equipment				-		-		-
Insurance	1,869			1,869	5,200	3,331		5,200
Bank Charges	196			196	500	304		500
Penalties				-		-		-
Refuse collection				-	18,000	18,000		18,000
Bulky Refuse Collection	385			385	6,000	5,615		6,000
Bins on wheels				-		-		-
Bring in sites				-		-		-
Road and Street Cleaning	5,569			5,569	23,000	17,431		23,000
Cleaning and maintenance of non-urban areas				-		-		-
Cleaning of Public Conveniences				-	5,000	5,000		5,000
Cleaning of Council premises				-	1,500	1,500		1,500
Waste disposal				-	45,000	45,000		45,000
Cleaning & maintenance of parks and gardens	320			320	20,000	19,680		20,000
Cleaning & maintenance of soft areas				-		-		-
Cleaning & maintenance of Beaches & CA				-		-		-
Cleaning & maintenance of Country Non-Urban				-		-		-
Other contractual services				-		-		-
Consultation Fees				-	10,000	10,000		10,000
Contract & Project Management				-		-		-
Hospitality				-		-		-
Community	11,469			11,469	32,000	20,531		32,000
Donations				-	150	150		150
EU projects				-	17,000	17,000		17,000
Twinning				-		-		-
Local enforcement system	30			30		(30)		-
Provision for bad debts				-		-		-
Library Services	881			881		(881)		-
	36,156	-	-	36,156	218,850	182,694	-	218,850
Administration								
Office utilities	471			471	5,580	5,109		5,580
Office Materials and Supplies	256			256	1,800	1,544		1,800
Office Rent				-	8,000	8,000		8,000
National and International memberships	212			212	280	68		280
Office Services	540			540	5,000	4,460		5,000
Transport	678			678	1,800	1,122		1,800
Travel				-	2,200	2,200		2,200
Information Services				-	50	50		50
Office cleaning				-		-		-
Professional services	7,282			7,282	35,000	27,718		35,000
Training				-		-		-
Office hospitality				-		-		-
Incidental Expenses	105			105	200	95		200
Interest on Bank Loan				-		-		-
Depreciation charge for the year				-		-		-
	9,544	-	-	9,544	59,910	50,366	-	59,910
Total	77,184	-	-	77,184	410,360	333,176	-	410,360
Capital Expenditure/ Projects								
Acquisition of property				-		-		-
Equipment				-		-		-
Urban Improvements	450			450		(450)		-
Project 2 (to provide details)				-		-		-
Project 3 (to provide details)				-		-		-
Project 4 (to provide details)				-		-		-
Total	450	-	-	450	-	(450)	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 1%	Trees 0%	Office Furniture & Fittings 8%	Street Signs 100%	Urban Improvements 10%	Office & Computer Equipment 25%	Plant & Machinery 20%	Construction & Special Programmes 10%	Assets Under Construction 0%	Total
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2025	-	384	52,400	2,784	199,982	51,568	6,058	2,814,826	214,829	3,342,831
Additions	-	-	-	-	450	-	-	-	11,966	12,416
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	-	384	52,400	2,784	200,432	51,568	6,058	2,814,826	226,795	3,355,247
Grants/ other reimbursements	-	-	-	-	-	-	-	-	-	-
As at 1st January 2025	-	-	1,000	-	42,675	8,868	-	1,672,133	-	1,724,676
Additions	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	-	-	1,000	-	42,675	8,868	-	1,672,133	-	1,724,676
Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-
As at 1st January 2025	-	-	45,762	2,784	126,184	42,145	5,779	827,847	-	1,050,501
Charge for the period	-	-	129	-	1,183	130	64	9,441	-	10,947
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	-	-	45,891	2,784	127,367	42,275	5,843	837,288	-	1,061,448
NBV As at end of March 2025	-	384	5,509	-	30,390	425	215	305,405	226,795	569,122