

GUDJA

Local Council

Quarterly Financial Report

for the Period

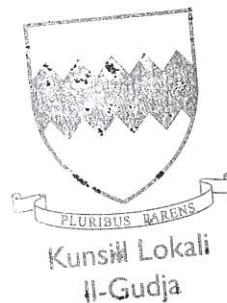
1st January till End of March 2026 (Quarter 1)

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Overview and Summary

The Financial Report covers the period from 1st January to 31st March 2026. During the period under review the Council's revenue amounted to €194,060. The total expenditure amounted to €129,989 after taking into consideration depreciation of property, plant and equipment amounting to €9,348. The Council's Government Allocation for the period amounted to €181,560. Income raised from permits amounted to €3,097 while income from LES amounted to €919 and this was mainly generated from administrative charges for fines collected by Council in favour of the LESA. Salary costs amounted to €46,059 while Operations and Maintenance amounted to €30,659. During the period the Administrative Cost amounted to €35,173. The Financial Performance for the period 1st January to 31st March 2026 resulted in a surplus of €64,071.



Approved during
Council Meeting 41(09)
dated 15th October 2026.

Mayor

Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
0000-0019 Funds Received from Central Government (1)	185,310	361,742		361,742
0020-0099 Income raised from own activities(2)	4,114	21,800		21,800
0100-0119 Reimbursements & Refunds (3)	741	-		-
0200-0299 Grants of an Income Nature (4)	3,689	25,000		25,000
0120-0159 General Income	203	10,000		10,000
0170-0199 Inflows related to Waste Management - Regional Councils	-	-		-
	194,056	418,542	-	418,542
Expenditure				
1000-1999 Salaries and wages (5)	46,059	131,600		131,600
2300-2399 Operations and Maintenance (6)	30,659	159,000		159,000
3000-3199				
2000-2299				
2400-2462				
2465-2999 Administration and other expenditure (7)				
3210-3499	35,173	61,180		61,180
3800-3899	8,545	17,000		17,000
3500-3599 Expenditure on Local/EU and Twinning Events (8)				
	120,436	368,780	-	368,780
Operating surplus/(deficit) before depreciation on administrative assets & right of use assets	73,620	49,762	-	49,762
3600-3699 Depreciation on Administrative Assets (9)	186	410		410
3790-3799 Depreciation on Right of Use Assets (9)				-
Operating surplus/(deficit) after depreciation on administrative assets & right of use assets	73,434	49,352	-	49,352
3700-3789 Depreciation on Urban Improvements & Projects (9)	9,162	48,391		48,391
Surplus/(deficit) after total depreciation	64,272	961	-	961
0160-0169 Finance / Investment Income (10)	4	170		170
2465-2464 Finance Cost (10)	205			-
Total surplus/(deficit)	64,071	1,131	-	1,131

Statement of Financial Position as at end of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Non-current Assets				
7000-7699				
8000-8699 Property, plant and equipment (18)	423,144	692,452		692,452
9000-9699				
7800-7899				
8800-8899 Intangible assets (19)	-			-
9800-9899				
7700-7799				
8700-8799 Right of Use Asset (20)	-			-
9700-9799				
Total Non-Current Assets	423,144	692,452	-	692,452
Current Assets				
6000-6199 Cash and cash equivalents (13)	392,597	59,736		59,736
6200-6299 Inventories (11)				-
6300-6499 Trade and other receivables (12)	22,101	665,118		665,118
Total Current Assets	414,699	724,854	-	724,854
Total Assets	837,842	1,417,306	-	1,417,306
Reserves				
5000-5199 Retained earnings	678,392	775,066		775,066
5200-5400 Other Reserves	-			-
Total Reserves	678,392	775,066	-	775,066
Non Current Liabilities				
4300-4399 Long-term borrowings (17)	-			-
4500-4599 Lease liability - Long Term Portion (15)	-			-
4400-4499 Deferred Income/Grants in advance - Long Term (16)	-			-
Total Non Current Liabilities	-	-	-	-
Current Liabilities				
4000-4099 Trade and other payables (14)	56,943	640,440		640,440
4200-4299 Lease liability - current portion (15)				-
4100-4199 Deferred Income/Grants in advance - Short Term (16)	102,507			-
Total Current Liabilities	159,450	640,440	-	640,440
Total Reserves & Liabilities	837,842	1,415,506	-	1,415,506

Financial Situation Indicator

DESCRIPTION

Current Assets	414,699	724,854		724,854
Current Liabilities	159,450	640,440		640,440
Working Capital	255,249	84,414		84,414
Government Allocation	360,169	361,742		361,742
FSI	71 %	23 %		23 %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	64,071	1,131	-	1,131
Adjustments for:				
Depreciation	9,348	48,801	-	48,801
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	(4)	(170)	-	(170)
Interest payable	205	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	(12,768)	8,240	-	8,240
Increase / (Decrease) in accruals	1	-	-	-
Decrease / (Increase) in receivables	2,369	704	-	704
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	63,222	58,706	-	58,706
Interest paid	(205)	170	-	170
<i>Net cash from operating activities</i>	63,017	58,876	-	58,876
Cash flows from investing activities				
Purchase of property, plant & equipment	(2,027)	(38,700)	-	(38,700)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	-	-	-	-
Interest received	4	-	-	-
<i>Net cash used in investing activities</i>	(2,022)	(38,700)	-	(38,700)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	60,994	20,176	-	20,176
Cash & cash equivalents at beginning of year	331,603	644,942	-	644,942
Cash & cash equivalents at end of Quarter	392,597	665,118	-	665,118

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 Annual government income - (section 55 of the Local Government Act - chapter 363)	181,560	336,742		336,742
0002 Supplementary government income : Tourism Zones				-
0003 Supplementary government income : Capital, ex Capital and Cities Fund				-
0004 Supplementary Income - Special Purposes/Needs				-
0007 Other government income	3,750	25,000		25,000
	185,310	361,742	-	361,742
2 Income raised from own activities				
0020-0059 Permits & Licences	3,097	20,000		20,000
0060-0069 LESA & Contraventions	919	1,800		1,800
0070-0099 Income from Bye Laws	99	10,000		10,000
0120-0159 General Income				-
	4,114	31,800	-	31,800
3 Reimbursements & Refunds				
0101 Payroll Refunds				-
0102 Reimbursement of Expenses	741			-
0103 Other refunds				-
	741	-	-	-
4 Grants of an Income Nature				
0201 Grants from Local Government Division financial initiatives/schemes				-
0202 EU Funds from public entities / agencies		25,000		25,000
0203 Local Funds from public entities / agencies				-
0204 Grants related to Twinning Events				-
0005 Funds from the Regional Council to the Local Council	3,689			-
	3,689	25,000	-	25,000
3 General Income				
0120-0159 General Income	203			-
	203	-	-	-
4 Inflows related to Waste Management - Regional Councils				
0170-0199 Inflows related to Waste Management - Regional Councils				-
Total	194,056	418,542	-	418,542

Detailed Expenditure

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
5 Salaries and Wages				
1100-1105 Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	7,419	11,700		11,700
1300-1201 Executive Secretary and Employee salaries and wages	23,228	95,000		95,000
1300-1301 Statutory Bonuses - Executive Secretary and Council Staff				-
1400-1401 Income supplements - Executive Secretary and Council Staff	363			-
1500-1501 Social security contributions - Executive Secretary and Council Staff	2,109	9,500		9,500
1600-1601 Other allowances - Executive Secretary and Council Staff	799	13,000		13,000
1700 Overtime	697	2,400		2,400
1800 Community / Incentive Scheme Workers overtime	748			-
1801 Community / Incentive Scheme Workers bonus				-
1900-1901 Performance bonus - Executive Secretary and Council Staff	10,695			-
	46,058	131,600	-	131,600
6 Operations and Maintenance				
2300-2399 Repairs and upkeep	10,451	25,000		25,000
3000-3099 Contractual Services: Waste and Cleaning	10,981	109,000		109,000
3100-3199 Contractual Services: Administrative and Professional	9,226	25,000		25,000
	30,659	159,000	-	159,000
7 Administration and Other Expenditure				
2000-2299 Utilities & supplies	1,408	5,500		5,500
2400-2460 Operational Costs		8,280		8,280
2465-2599 Office services	3,328	3,000		3,000
2700-2799 Transport Costs	6,987	1,800		1,800
2800-2899 Travel		2,200		2,200
2900-2999 Information Services	3,119	50		50
3200-3299 Training & Events				-
3300-3399 Community and hospitality	11,916	30,000		30,000
3400-3499 Incidental and Other Expenses	2,968	10,350		10,350
3800-3849 Amortization/Bad Debts/Realized Exchange Movements				-
3850-3899 Losses arising from Penalties on Projects or Repayment of Conditional Grants	5,447			-
	35,173	61,180	-	61,180
8 Expenditure on Local/EU and Twinning Events				
3500 Locally Funded Projects	8,545			-
3501 Financial Assistance to Local Councils - Used by Regional Councils Only				-
3510 EU Funded Projects		17,000		17,000
3520 Twinning Events				-
	8,545	17,000	-	17,000
Total Expenditure without Depreciation and Finance Cost	120,435	368,780	-	368,780
9 Depreciation				
3600-3699 Deprecation on Administrative Assets	186	410		410
3700-3739 Deprecation on Urban Improvements	8,030	4,655		4,655
3740-3789 Deprecation on Projects	1,132	43,736		43,736
3790-3799 Deprecation on Right of Use Assets				-
	9,348	48,801	-	48,801
Total Expenditure including depreciation cost without Finance cost	129,783	417,581	-	417,581
10 Finance Income/Costs				
0160-0169 Finance / Investment Income	(4)			-
2463-2464 Finance Cost	(205)			-
	201	-	-	-
Total Expenditure including Depreciation Cost and Finance Cost	129,984	417,581	-	417,581

Extracts from Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
11 Inventories				
6200-6299 Inventories	-	-	-	-
12 Trade and Other Receivables				
6300-6306 Receivables	858	35,000		35,000
6307 LES Receivables				-
6308-6310 Prepayments & Accrued income	21,243	24,736		24,736
	22,101	59,736	-	59,736
13 Cash & Cash Equivalents				
6000 Petty Cash Balances	(28)			-
6001-6008 Bank Accounts - Current & Savings	374,163	665,118		665,118
6009 Cash in Hand	1,219			-
6010-6012 Other Bank Accounts and Cash Equivalents	17,243			-
	392,597	665,118	-	665,118
14 Trade and Other Payables				
4000 Trade Payables	23,519	226,184		226,184
4001-4024 Custodial Accounts	10,667			-
4025 FSS/National Insurance Contributions	(5,987)			-
4030 Provision for Contingent Liabilities				-
4049 Bank Borrowings (less than one year)				-
4050 Bank Balances Overdrawn				-
4051-4064 Amount due to LGD				-
4065-4071 Advanced Payments & Accruals	28,743	15,990		15,990
4072 Works in Progress				-
4073 Deposits and Guarantees				-
	56,943	242,174	-	242,174
15 Lease Liability				
4200-4299 Current Portion (Less than one year)				-
4500-4599 Long Term Portion (More than 1 year)				-
	-	-	-	-
16 Deferred Income / Grants Receivable				
4150 Deferred Income - short term	102,507	398,266		398,266
4400 Deferred Income - long term				-
	102,507	398,266	-	398,266
4151 Grants Received in Advance - short term				-
4400 Grants Received in Advance - long term				-
	-	-	-	-
17 Long Term Borrowings				
4300 Long Term Government Loan				-
4310 Bank Loans				-
4320 Other Long Term Loans				-
	-	-	-	-

Total Commitments (Recurrent and Capital)

1st January till End of March 2026 (Quarter 1)								
DESCRIPTION	1. Actual to date	2. Committed to date	3. Future Commitments to date	Total	Start of Quarter Updated Budget	Variance	Grant	Variance after grant
	€	€	€	€	€	€	€	€
	a	b	c	d=a+b+c	e	f=e-d	g	h=f-g
Operations and Maintenance								
2300-2399 Repairs and upkeep	10,451			10,451		(10,451)		
3000-3099 Contractual Services: Waste and Cleaning	10,981			10,981		(10,981)		
3100-3199 Contractual Services: Administrative and Professional	9,226			9,226		(9,226)		
	30,659	-	-	30,659	-	(30,659)		
Administration and Other Expenditure								
2000-2299 Utilities & supplies	1,408			1,408		(1,408)		
2400-2460 Operational Costs	-			-		-		
2465-2599 Office services	3,328			3,328		(3,328)		
2600-2699 Transport Costs	6,987			6,987		(6,987)		
2800-2899 Travel	-			-		-		
2900-2999 Information Services	3,119			3,119		(3,119)		
3200-3299 Training & Events	-			-		-		
3300-3399 Community and hospitality	11,916			11,916		(11,916)		
3400-3499 Incidental and Other Expenses	2,968			2,968		(2,968)		
3800-3849 Amortization/Bad Debts/Realized Exchange Movements	-			-		-		
3850-3899 Losses arising from Penalties on Projects or Repayment of Conditional Grants	5,447			5,447		(5,447)		
	35,173	-	-	35,173	-	(35,173)		
Expenditure on Local/EU and Twinning Events								
3500 Locally Funded Projects	8,545			8,545		(8,545)		(8,545)
3501 Financial Assistance to Local Councils - Used by Regional Council Only	-			-		-		-
3510 EU Funded Projects	-			-		-		-
3520 Twinning Events	-			-		-		-
	8,545	-	-	8,545	-	(8,545)	-	(8,545)
Capital Expenditure/ Projects								
Administrative Assets								
7000-7001 Council Property & Day Care	1,148,833			1,148,833		(1,148,833)		#####
7002 & 7004 Office & Computer Equipment	39,283			39,283		(39,283)		(78,566)
7003 Furniture & Fittings	52,540			52,540		(52,540)		(105,079)
7007 Motor Vehicles	-			-		-		-
7005-7006 Other Administrative Assets	6,058			6,058		(6,058)		(12,116)
	1,246,714	-	-	1,246,714	-	(1,246,714)	-	#####
Urban Improvements (including assets not yet capitalised: 7400)								
7200 Parks, Playgrounds, Open Areas & Gardens				-		-		-
7201 New Street Signs	2,784			2,784		(2,784)		(2,784)
7202 Street Paving				-		-		-
7203 Street Lighting				-		-		-
7204 Road Re-Surfacing				-		-		-
7205 Sidewalks & Pedestrian Pathways				-		-		-
7206 Gym Equipment				-		-		-
7207 PV Panels				-		-		-
7208 Stormwater & Drainage Systems				-		-		-
7209 Public Seating, Benches & Street Furniture				-		-		-
7210 Public Toilets & Amenities Blocks				-		-		-
7211 Plants and Trees	384			384		(384)		(384)
7212 Public Fountains & Water Features				-		-		-
7213 Bus Shelters				-		-		-
7214 CCTV & Public Safety Infrastructure				-		-		-
7215 Monuments & Statues				-		-		-
7216 Traffic Monitoring & Control Systems				-		-		-
7217 Public Wi-Fi Infrastructure				-		-		-
	3,168	-	-	3,168	-	(3,168)	-	(3,168)
Projects (including assets not yet capitalised: 7400)								
7500 Segmented account Project 1 (to provide details)				-		-		-
Segmented account Project 2 (to provide details)				-		-		-
Segmented account Project 3 (to provide details)				-		-		-
Segmented account Project 4 (to provide details)				-		-		-
	-	-	-	-	-	-	-	-

18. ADMINISTRATIVE ASSETS

	Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
Cost						
As at 1 January 2026	1148833.07	19694.75	52539.62		25646.222	1246713.662
Additions during the year						0
Disposals/write-offs						0
As at end of March 2026	1148833.07	19694.75	52539.62	0	25646.222	1246713.662
Grants and Other Reimbursements						
As at 1 January 2026	66866.24					66866.24
Grants during the year						0
As at end of March 2026	66866.24	0	0	0	0	66866.24
Depreciation and Impairment Provision						
As at 1 January 2026	778628.51	19648.78	46324.1		25371.66	869973.05
Charge for the year	8029.52	8.63	133.23		44.45	8215.83
Disposals/write-offs						0
As at end of March 2026	786658.03	19657.41	46457.33	0	25416.11	878188.88
NET BOOK VALUE						
As at end of March 2026	295308.8	37.34	6082.29	0	230.112	301658.542

19. OTHER ASSETS

	Urban Improvements	Assets Under Construction	Projects	Total
Cost				
As at 1 January	168893.15			
Additions during the year		85599	62194.25	316686.4
Disposals/write-offs		2026.09		2026.09
				0
As at end of March 2026	168893.15	87625.09	62194.25	318712.49
Grants and Other Reimbursements				
As at 1 January				0
Grants during the year				0
As at end of March 2026	0	0	0	0
Depreciation and Impairment Provision				
As at 1 January	133900.98		62194.25	196095.23
Charge for the year	1132.25			1132.25
Disposals/write-offs				0
As at end of March 2026	135033.23	0	62194.25	197227.48
NET BOOK VALUE				
As at end of March 2026	33859.92	87625.09	0	121485.01

20. INTANGIBLE ASSETS

	[Website Costs] €	[Application (001)] €	Computer Software €	Total €
Cost				
As at 1 January				0
Additions during the year				0
As at end of March 2026	0	0	0	0
Grants				
As at 1 January				0
Grants during the year				0
As at end of March 2026	0	0	0	0
Amortization				
As at 1 January				0
Charger for the year				0
As at end of March 2026	0	0	0	0
NET BOOK VALUE				
As at end of March 2026	0	0	0	0